

CASH BOOK / EFT

The **MAJIK** Enterprise Cash Book and Electronic Funds Transfer (EFT) module enables you to have full control on your companies funds. Being able to monitor your cash flow accurately will allow you to make informed decisions about immediate expenditure. Companies can then pay their suppliers via EFT by directly crediting their bank accounts. The bank reconciliation facility is both flexible and easy to use. It also enables you to have certain transactions automatically reconciled as and when required (eg: EFT payments). Comprehensive viewing options mean that you can view only unreconciled or reconciled transactions or both together.

BENEFITS

Bank Accounts

- Maintain balances in local and foreign currencies.
- Cheque writing facilities enable you to automate and control the entire cheque writing process.
- Validate cheque numbers and void cheques.
- Produce a receipts not deposited report.
- EFT payments adhere to the Australian Banking Association (ABA) standard.
- ASCII files are transmitted by using bank specific on line banking software (eg Desk Bank).
- Produce cheques individually or in ranges.
- Handles recurring deductions or deposits.

Cash Management Transactions

- Save on clerical costs attributed to cheque runs and reconciliations (same entry appears in both the Cash book and the bank statement).
- EFT means quicker payments improving supplier relations.
- Transfer money between bank accounts in any currency.
- Allows user to change payments and direct debits after entry but before posting.

Bank Reconciliation

- Reconcile bank statements with cash management transactions.
- Record items that appear on statements only (such as bank charges and interest payments).
- Produce a full bank reconciliation report, showing adjustments for unrepresented cheques and unrepresented deposits.
- Allow only authorized users to post transactions to the general ledger.
- Optionally apportion a single transaction to several General ledger accounts.
- For multi-company accounting keep a separate Cash Book for each company.
- Keep the Cash Book in advance of the General Ledger by posting transactions to future periods in the General Ledger.

Cash Book: **ANZ00** Australian ANZ 00 Account

GL Accounts

Ledger: **GL** General Ledger

Bank: **99-8600** Australian ANZ Account

GST Recd: **99-9600** Tax Outputs (Received)

GST Paid: **99-9500** Tax Inputs (Paid)

Bank Fees: **80-4305** Bank Charges

Bank: **ANZ00** Australian ANZ 00 Account

Def GST: **CAPT** Capital Acquisition Taxable

Def Cash Acct: **AUD** Australian Cash Account

Nbr of Accts: **00001** Last Trans: **00000** Used: **00001**

Currency: **AUD**

Cash Accounts

Bank: **ANZ00** Australian ANZ 00 Account
 Cash Book: **ANZ00** Australian ANZ 00 Account
 Cash Acct: **AUD** Australian Cash Account OpBal: **0.00**

Nbr	Date	Reference	Details	AUD Amount	Src
0000399	03/03/03	167	A & H FRUIT SUPPLY	165.00	AR
0000400	03/03/03	168	A & H FRUIT SUPPLY	110.00	AR
0000401	03/03/03	169	A & H FRUIT SUPPLY	100.00	AR
0000402	03/03/03	170	A & H FRUIT SUPPLY	110.00	AR
0000391	10/03/03	48	kumar	(100.00)	CB
0000403	01/04/03	172	A.B.T. PRODUCE MERCHANTS	1,028.00	AR
0000404	01/04/03	173	ACTION FRUIT SUPPLY	72.09	AR
0000405	14/05/03	175	ABC BANANAS	115.00	AR
0000406	14/05/03	176	ACTION FRUIT SUPPLY	136.59	AR
0000392	15/07/03	NAREN-1	Narayana Chowdary.Moturi	250.00	AR

Type: **CS** Receipt Posted Reconciled 21/10/04 (165.00) **Posted**

Cash Book: **ANZ00** Australian ANZ 00 Account
 Bank Account: **ANZ00** Australian ANZ 00 Account

Cash Account: **AUD** Australian Cash Account 0000439

Cash Type: **CQ** Cheque

Trans Date: **25/10/04**

Cheque No: **54**

Details: **Payment**

Payee: **Focal Point Technology Pty Ltd**

Total: **100.00** **1.0000000**

GST : **GSTI** GST Amt: **9.09** AUD

GST Net: **90.91** Line Total: **90.91**

GL Expense Account	Account:	AUD Amount	Quantity
10-1010	1000	90.91	0.000

Western Suburbs Sales AUD Amount: **90.91**