

ACCOUNTS RECEIVABLE

This feature rich module enables you to maintain high standards of service to your clients irrespective of whether you are a retail, service, wholesale or manufacturing based company.

This high level of control flows throughout this module's seamless integration with the **MAJIK** Sales Order Processing module, so that sales staff can be prompted by flexible credit control devices that range from a simple warning notice, to a customers account being held.

Users may design comprehensive debtor statements that can be balance forward, open item, mixed open item, or combination statement types. You can attach a specific statement type to each debtor and the required statement will automatically print when the statement run is done. Linking this to the **MAJIK** Faxgate module also improves the debt collection process.

BENEFITS

Customers

- Assign each customer to a sales territory, industry class, region or any other user defined categories.
- Record full detail for each customer, including ABN number, telephone, mobile, email and fax numbers; carrier, delivery method and unlimited contact names etc with the built in Forms Editor.
- For customers with multiple sites, record separate details for each site.
- Store memorandum information about each customer and optionally print this information on their statements.
- Allow only authorized users to view, delete or change customer records.
- Change account codes if required.
- **MAJIK** provides an external system interface (ESI) for importing A/R transactions.
- Set-up parent / child relationships and optionally send invoices / statements to the parent only.

Controlling customer credit

- Assign different payment terms to individual customers – 7 day, 14 day, monthly etc.
- Receive an instant warning of any credit problems as you enter an invoice whether the issue is credit limit related or past due date.
- Obtain a comprehensive analysis of aged debtors, on screen or printed at any time and graph same.
- Easy cash receipting for both local and foreign customers including part payments, retentions and credit claims.
- Provides for auto and manual cash allocation and full banking slips.
- Charge interest on overdue debts on all or selected accounts and print the amount of interest on reminder letters (define a minimum balance or charge an administration fee).

MasterFile: **DR Debtor** Correspondence

Account: **10003** ABC BANANAS
 SortKey: **ABC BANANA** Accts: **David Vella** Sales:

Postal Address: Stores 31-34
 Building E
 BOX 395
 SYDNEY MARKETS PostCode: 2111

Street Address: Stores 31-34
 Building E
 BOX 395
 SYDNEY MARKETS Post Code: 2345

URL:

ABN: **- - -**
 Tel: **9746 7857**
 Fax: **9764 4415**
 Mobile: **0428 423 330**

Debtor: **Yes** Creditor: **No**
 Status: **Open**
 Hold: **No**
 Terms: **M30 30th Mth**
 Class: **TRADE**

Stmt: **Open Item** Credit:
 Parent: **10003** Is Parent: **No**

Transactions More Data Profile Balances Service Hist. Exp Accounts
 Next Page Notes Contacts More Info Usage Entry

Account: **10003**
 ABC BANANAS
 Stores 31-34
 Building E
 BOX 395
 SYDNEY MARKETS

View Details
 Print Details
 Notes
 Invoices
 Receipts

Period: **2005-007** October 2004
 Currency: **LOCAL** (1.0000000)
 From Period: **1900-000**

		% Debt
Not Due:	0.00	
Current:	0.00	0.00
Period-1:	0.00	0.00
Period-2:	0.00	0.00
Period-3:	0.00	0.00
Period-4:	(1,697.12)	100.00
Total Due:	(1,697.12)	LOCAL
Total:	(1,697.12)	

Contact: **David Vella**
 Phone: **9746 7857**
 Fax: **9764 4415**
 Mobile: **0428 423 330**
 Terms: **M30**
 Last Invoice: **23/03/04**
 Last Receipt: **12/07/04**

Account	Name	Sortkey	Class
10001	A & H FRUIT SUPPLY (Chgd to 99999)	A & H FRUI	GOVT
10002	A.B.T. PRODUCE MERCHANTS	A.B.T. PRO	BLDR
10003	ABC BANANAS	ABC BANANA	TRADE
10004	ACTION FRUIT SUPPLY	ACTION FRU	PRESS
10005	ADVANCE PRODUCE PTY LTD	ADVANCE PR	PRESS
10006	AKROPOL FRUIT & VEGETABLE SUPP	AKROPOL FR	PRESS
10007	ALL SEASONS PRODUCE PTY LTD	ALL SEASON	PRESS
10008	ALLCROPS '109'	ALLCROPS '	PRESS
10009	ALLCROPS PTY LTD	ALLCROPS P	GOVT
1001	SMITHY TRADING LTD	SMITHYTRAD	
10011	APPLE GROWERS & MERCHANTS PTY	APPLE GROW	GOVT

Masterfile: **DR Debtor** Type: **Debtor**

Select Cancel Create Modify

Invoices and credit notes

- Offer a settlement discount rate to encourage prompt payment.
- Apportion revenue from a single invoice line to one or more General Ledger accounts.
- Cross reference invoices to the related cash items (and visa versa).
- Store a memorandum for each invoice or credit note.
- Process invoices from orders recorded in the Sales Order Processing modules.
- Handle multi-period processing by recording invoices and credit notes as far in advance as required.
- Use the transaction generator to automate invoicing for fixed periodic amounts such as membership fees.

Payments and refunds

- Record cash receipts and refunds for future periods as well as the current period.
- Allocate each cash item to multiple invoices, a single invoice or part of an invoice.
- Store a memorandum for each cash transaction.
- Post receipts and refunds to the Cash Book module for reconciliation with your bank statements.
- Enter journals to transfer amounts between accounts and store a memorandum for each journal.

Enquiries and Drill Downs

- View aged debtor balances by customer and drill down for full invoice and order details.
- View receipt details for invoice, and invoice allocation against receipts.
- Allow only authorised users to change master files or post transactions to the General Ledger.
- Keep the Accounts Receivable module ahead of the General Ledger by posting transactions to future periods of the GL.

International Trading

- Handle transactions in foreign currencies and convert amounts to the base currency when you post the transaction to the Accounts Receivable.
- Obtain a full analysis of unrealised profit and loss on foreign currency transactions.
- Trade in multiple currencies with each customer.
- Send statements to foreign customers in their currency of choice.
- Provides for multiple delivery addresses for over seas head offices and local branch offices.

Batch	Description	Date	Ok	Posted	Src
002455	R Test	08/09/04	Y	00/00/00	AR
002460	I Sales Invoices 27/09/04	27/09/04	Y	28/09/04	SA
002464	R test	28/09/04	Y	28/09/04	AR
002465	R test	28/09/04	Y	28/09/04	AR
002467	I Sales Invoices 28/09/04	28/09/04	Y	28/09/04	SA
002472	I BATCH BILLING BELEN ON 20/10/04	20/10/04	Y	20/10/04	AR
002473	J credit 5 cents to Baker	20/10/04	Y	20/10/04	AR
002474	R receipt belen	20/10/04	Y	20/10/04	AR
002475	I invoice	20/10/04	Y	20/10/04	AR
002480	R receipt qa 5-batch2	21/10/04	Y	21/10/04	AR
1111	I BATCH BILLING SUPERVISOR ON 12	12/07/04	Y	12/07/04	AR

Select
 Cancel
 Create
 Modify

0000002 Batch: **002460** Sales Invoices 27/09/04

Total: **3,410.00** Estimate: **3,410.00**

Ledger: Accounts Receivable
 Debtor: BILL PATTON INVESTMENTS
 Invoice: Hold/Rcpt:
 Date: Due Date:
 Details:

Total:
 Trans-Type:
 GST : Tax Amt:
 LOCAL Acct Balance:

LOCAL GST Net: Line Total:

From Batch:
 To Batch:
 From Date:
 To Date:
 Output to:

PLEASE ENSURE THE SYSTEM IS BACKED UP BEFORE POSTING
 WARNING- Posting to prior periods does not update your current BAS,
 manual adjustment is necessary !