

JOB COSTING

Job Costing provides you with a powerful tool for budgeting, forecasting, collecting and reporting on the expenditure and revenue associated with specific projects. It enables you to link together several MAJIK Enterprise modules, in order to handle several varying tasks as one localised job. For example, a job can have links to production orders, to purchase orders, to inventory issues, and to labour costings and timesheets.

BENEFITS

Jobs

- Jobs can be billed as estimates or quotes. Estimates are billed based on the cost of inputs to the job, where as quotes are billed as a fixed price. In either case, estimated costs for each job as well as the actual costs of inputs are held.
- Allow long-term jobs to run for more than one financial year.
- A job can hold one or more sub-jobs, enabling you to link related jobs together.
- Individually tailor the way that each job is billed. Bill all or part of a job on selected dates, or on completion of individual tasks.
- Full service history for individual stock items can be held and maintained each time a job is entered for that item, enabling you to see when subsequent servicing is due.

Analysing Jobs

- Analyse jobs by job type and job class.
- Keep a full transaction history for selected jobs, including transactions from previous years.
- Make instant enquiries into transaction details or summary figures for individual jobs.
- Obtain a comprehensive analysis of each job, including comparisons of actual figures with estimated costs.
- Identify jobs and individual expenses that are over running budget or forecast, so that you can take corrective action.
- Make summary enquiries into individual jobs and drill down to view detailed information for individual transactions.

ADVANTAGES

- 1 Easy creation of job orders
- 2 Allow entry of labour timesheet in addition to stock items
- 3 Allow printing of service history report

Using Job Costing in a Financial Environment

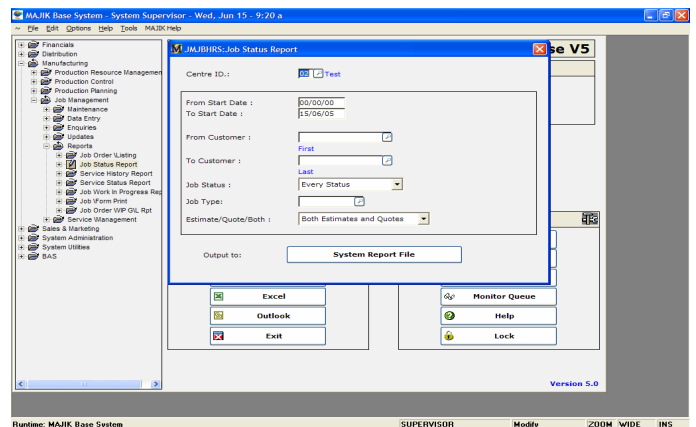
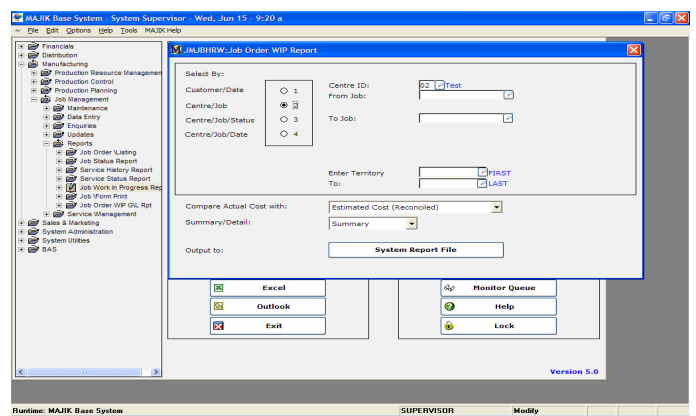
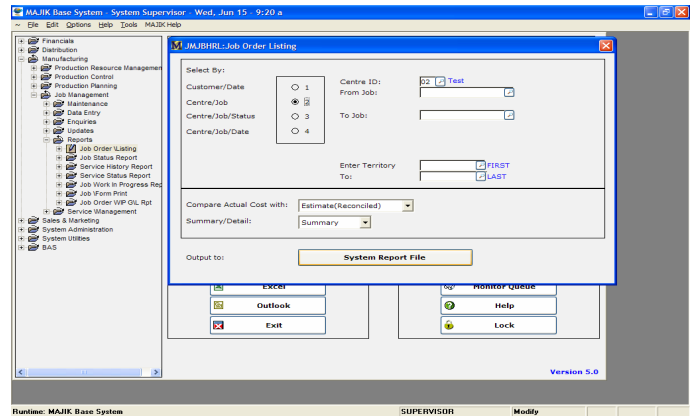
- Record purchases, revenues, and time sheets for each job.
- Analyse expenses and revenues posted from Accounts Receivable (invoices sent to customers), Accounts Payable (vendors' invoices) and Inventory Control (stock issues).

Using Job Costing in a Distribution Environment

- Record purchases, revenues and issues of stock for each job.
- Analyse expenses and revenues posted from Order Entry and Invoicing and Sales Analysis (sales orders). Purchase Order Processing (purchase orders) and Inventory Control (stock issues).

Using Job Costing in a Manufacturing Environment

- Within the Bills of Material and Routing modules, create a job for the production of a certain quantity of a specific assembly, using a bill of material and route.
- Create auto purchase orders for purchases of non-stock items specific to a job.
- Analyse the estimates for a complex route or a complex bill of material, to determine areas of possible saving.
- Associate individual works orders with a job and record the actual costs of materials, labour, stock issues, overheads and outwork.
- Associate individual operations with a job and record the costs of each completed operation while work is in progress.
- Create auto purchase orders for outwork operations
- Optionally, include the cost of rejects in the total production costs for completed assemblies.
- Time sheet entry facilities accommodate an unlimited number of labour rates per employee.
- Updates linked jobs to quantity received.
- Standard reports include:
 - Job Order Listing
 - Job Status Report
 - Service History Report
 - Service Status Report
 - WIP GL Report



ADVANTAGES

- Flexible printing of job order listing
- Easy reconciliation of work in progress (WIP) against GL
- Allows printing of jobs by status